



Market Watch

Forex Market Pulse

Treasury Dept.
Dated: 22 FEB 2012

The EURO struggled to make any headway in Asia on Wednesday having retreated from near two week highs as optimism over the long awaited Greek bailout deal quickly gave way to concerns about economic growth and implementation risks. The Dollar rose to a six-month high against the yen before U.S. data expected to show stabilization in the housing market. The Yen fell for a fourth day versus the dollar, the longest losing streak in more than two months, as investors sold the Japanese currency to buy higher-yielding assets.

The Oil fell on speculation that prices near a nine-month high will curb demand as the global economy slows and crude stockpiles rise in the U.S., the world's biggest consumer of the commodity.

Gold declined 0.2% to \$1755.23 after advancing 1.4% yesterday on concerns that the second bailout for Greece may not be enough to end the European debt crisis.

CHART POINTS AND OTHER TECHNICAL INPUT

CURRENCIES		EUR/\$	GBP/\$	\$/JPY	\$/CHF
OUTLOOK		UP	UP	DOWN	RANGE
RATE		1.3230	1.5785	79.98	0.9129
RESISTANCE	R2	1.3375	1.5900	81.40	93.05
	R1	1.3300	1.5850	80.05	92.45
SUPPORT	S1	1.3150	1.5700	79.30	90.65
	S2	1.3080	1.5650	78.75	89.25

STOCK MKT	DATE: 22/02/2012
MARKET	
DOW JONES	12965.69
S&P 500	1362.21

COMMODITIES	DATE: 22/02/2012
MARKET (\$)	
GOLD	1756.90
SILVER	34.30
CRUDE WTI	106.02

MAJOR DATA RELEASED

INDICATORS	PERIOD	FORCAST	PRIOR	ACTUAL
GBP BANK OF ENGLAND MINUTES	FEB			
EUR EURO-ZONE INDUSTRIAL NEW ORDERS (YoY) (DEC)	FEB	-2.8%	-2.7%	
EUROZONE PMI MANUFACTURING	FEB	48.8	49.2	
USD EXISTING HOME SALES (JAN)	JAN	4.65 M	4.61 M	

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