



REMITTANCES

Outward Remittance

Local Currency	– AED 50/-
Foreign Currency	– AED 80/-
Inquiries {refer (c)}	– AED 100/-
Cancellation/Amendments	– AED 100/-

Inward Remittance

A/c within Bank – STP*	– Nil
A/c within Bank - Non STP*	– Nil
Transfer to Other Bank LCY	– AED 100/-
Transfer to Other Bank FCY	– AED 100/-
Inquiries {refer (c)}	– AED 100/-
Return (deductible from remitter)	– AED 100/-

Others

Swift remittance message copy	– Nil
Internal A/c to A/c Transfer	– Nil

SPECIAL CLEARING

Special Clearing of Cheques

Inward (from proceeds)	– AED 150/-
Inward – Return	– AED 200/-
Outward	– AED 200/-
Outward – Return	– AED 200/-

FirstPay - SALARY PROCESSING

Not compliant with Wages Protection System

Manual Processing Flat Fee (per batch)	– AED 500/-
Approved Uploadable Files (per batch)	– AED 50/-
Transfer Charges - Per Bank	– AED 50/-
Inquiries (per case) {refer (c)}	– AED 100/-

Inward Salaries

– Nil

Compliant with Wages Protection System

Outward Salaries

Outward Processing of Entire Salary	– AED 1 per employee (Min AED 50/- per file)
Outward Processing for disbursal by FGB Registered Agent	– AED 15 per employee
Refund Request per salary	– AED 5 per employee
Inquiries (per case) {refer (c)}	– AED 10

Inward Salaries

– Nil

FirstCollect - DOORSTEP BANKING

Cash Collection and Delivery

Scheduled 6 days a week (per month per location)	–AED 3500**
Ad-hoc (Per request)	–AED 175

Cheque & Document Collection and Delivery

Scheduled 6 days a week (per month per location)	–AED 1000**
Ad-hoc (Per request)	–AED 50

FirstCollect – PDC MANAGEMENT

Lodgment, Warehousing and Scheduled Retrieval (Per Instrument)	–AED 15/-
Unscheduled Retrieval (Per Instrument)	–AED 10/-
MIS Reports (Per month)	–AED 500/-

FirstValue – REMOTE CHEQUE DEPOSIT

Set-up Charge - One Time	–AED 500/-
Scanner Cost - One Time	–AED 3500/-
Service Maintenance Cost - Per Annum	–AED 1000/-
Cheque Upload Charge - Per Batch	–AED 100/-

FIXED DEPOSITS & ACCOUNT SERVICES

Fixed Deposit (Premature closure) (In addition to the penalty as advised by the Treasury)	– AED 100/-
--	-------------

Managers Cheque

Issuance	– AED 30/-
Cancellation	– AED 50/-

Stop Payment

Per cheque leaf	– AED 100/-
Per cheque book	– AED 500/-

Standing Order

Setup/amendment	– AED 50/-
Penalty for Insufficient Funds	– AED 75/-

ICCS CLEARING & POST DATED CHEQUES

Inward Clearing

Return (Cash/Transfer/Clearing)	– AED 200/-
Cheques Processing Fees	– Nil
Outward Clearing Return	– Nil
Cheque Copy	– AED 50/-

Post Dated Cheques

Lodgment (per cheque)	– AED 20/-
Withdrawal (per cheque)	– AED 25/-
Outstanding PDCs Report	– Nil
Cheque certification	– AED 50/-

Notes:

- All charges are per transaction processed.
- Charges applied by other banks will be recovered separately.
- Inquiries Charges not applicable in case of error on the part of bank/correspondents

*STP-Straight Through Processing

**Charges may vary as per desired frequency of service



IMPORTS LETTER OF CREDIT (LC)

on Issuance

Upto AED 100K or equivalent - 0.125% p.m. (Min 3 months or AED 375/-, whichever is higher)

More than AED 100K or equivalent - 0.0625% p.m. (Min 3 months or AED 375/- whichever is higher)

on Issuance of Standby LCs (SBLC)

Upto AED 100K or equivalent - 0.166% p.m. (Min 3 months or AED 500/-, whichever is higher)

More than AED 100K or equivalent - 0.083% p.m. (Min 3 months or AED 500/- whichever is higher)

Note: Commission is calculated for the number of months between the issue date and the expiry date of the LC, rounded off to the next higher month.

on amendments to LCs (including SBLC)

a) for increase in value of the LC amount

b) for extension of the LC expiry date

Commission for (a) and (b) is calculated as per slabs in the issuance of LC given above

c) on all other amendments AED 300/-

on cancellation of unexpired LCs

AED 100/-

SWIFT related charges

Pre-advice - AED 100/-

Issuance - AED 250/-

Amendment - AED 100/-

IMPORT LC BILLS

Acceptance commission (for each drawing under an Usance LC)

0.125% p.m. for the full usance period of the bill (Min of AED 200/-), without consideration to the due date of the bill falling within LC expiry date or after.

Discrepant documents (where Applicant's acceptance required)

USD 100/- (or equivalent) per drawing

LC Reimbursement fee

USD 100/- (or equivalent) per drawing

Documents presented under expired LC

Commission is calculated as per slabs in the Issuance of LC given above from the LC expiry date upto the date of presentation of documents

Documents presented in excess of the LC value

Commission is calculated as per slabs in the Issuance of LC given above (for the excess value)

Issuance of Manager's Cheque for agent's commission under LC

AED100/- per Cheque

Safe keeping of documents (after 1 month from date of presentation)

AED 100/- per document p.m.

IMPORT COLLECTION BILLS

Commission on Sight or Usance bills

0.125% flat on the bill value (Min AED 250/-)

Commission on Avalised bill

0.166% p.m. (Min 3 months or AED 300/- whichever is higher) for the full usance period of the bill

Reimbursement fee

USD 100/- (or equivalent)

Documents to be delivered free of payment

0.125% flat on the bill value (Min AED 250/-)

Dishonoured bills returned to remitting bank

0.125% flat on the bill value (Min AED 250/-)

Transfer of documents to a third bank

0.125% flat on the bill value (Min AED 250/-)

Safe keeping of documents (Sight bills after 1 month from date of presentation and Usance bills after 1 month from the due date)

AED 150/- per document p.m.

Amendment of instructions from Remitting Bank

AED 100/- per amendment

SHIPPING GUARANTEES

on Issuance under LC or collection

0.125% flat on the bill value (Min AED 250/-)

Outstanding beyond one month

AED 150/- p.m per shipping guarantee

Payment of legalization fee on special request

AED 100/- per request

IMPORT FINANCING

Trust Receipt (TR) Loan

Bills Under LC - AED 100/- per bill

Bills Under Collection - AED 100/- per bill

Bills Under Open Account - AED 250/- per bill

EXPORT LCS

Pre-Advise of LC

AED 150/-

Advising Export LC

For Customers AED 200/-

For non-Customers AED 300/-

Advising Export LC Amendment

For Customers AED 150/-

For non-Customers AED 250/-

Adding confirmation to LC

Risk based pricing subject to min of AED 500/-

Transfer of LC in Full or Part

0.125% flat (Min AED 500/-)

Amendment to Transferred LC

0.125% flat (Min AED 500/-)

Assignment of Proceeds

AED 500/-

Reimbursement Claim

AED 200/-

SWIFT related charges

Advising of LC to another Bank - AED 250/-

Advising of an LC amendment
to another Bank - AED 100/-

EXPORT BILLS

Checking of documents under LC

AED 200/-

Bill sent under LC or Collection

0.125% flat (Min AED 250/-)

(For discounting, additional fee of AED 150/- per bill)

Receiving Amendments

AED 100/- per bill

Swift Tracer for unpaid documents

AED 100/- (Only upon specific request from customer)

Free of Payment

0.125% flat (Min AED 250/-)

OUTWARD CLEAN CHEQUE COLLECTION/ PURCHASING

Cheque sent under collection

0.125% flat (Min AED 250/-)

(For purchase of cheques, additional fee of AED 150/- per cheque)

Outward Clean Cheque returned

AED 100/- per cheque

Local Bills (cheques)

0.125% flat (Min AED 35/-)

Local Bills (cheques) returned

AED 100/- per cheque

INVOICE DISCOUNTING

0.125% flat on the invoice value (Min AED 200/-)

LETTER OF GUARANTEE (LG)

All Guarantees

0.125% p.m. (min 3 months) or AED 300/- (whichever is higher)

Labour Guarantee

0.125% p.m. (min 3 months) or AED 300/- (whichever is higher) [plus AED 10/- per transaction for E-registration]

Note: Commission is calculated on a quarterly basis for the number of quarters between the issue date and the expiry date of the Guarantee, rounded off to the next higher quarter. Charges up to the expiry date of the Guarantee will be charged upfront at the time of issuance.

On amendments to all types of Guarantees

a) for increase in value of the LG amount

b) for extension of the LG expiry date

Commission for (a) and b) is calculated as per slabs given above

c) on all other amendments AED 200/-

Settlement of Guarantee Claims

AED 200/-

Handling of Third Party Guarantee Claims

AED 200/-

Advising of Guarantees and any amendments thereof

AED 200/-

SWIFT related charges

Issuance - AED 250/-

Amendment - AED 100/-

OTHER CHARGES

Exchange Compensation (Commission in lieu of exchange)

0.25% of the total bill value (applicable only for Import bills)

SWIFT charges

- Local/Foreign - AED 100/- per message

Courier Charges

- Local - AED 100/- per document

- Foreign - AED 225/- per document